CHAPTER NO. 214

HOUSE BILL NO. 735

By Representative West

Substituted for: Senate Bill No. 81

By Senator Rochelle

AN ACT to amend Tennessee Code Annotated, Section 47-50-118, relative to refunds of tickets to performances.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-50-118, is amended by adding a new subsection thereto, as follows:

(c) Notwithstanding any provision of law to the contrary, upon cancellation of any performance or event performed or arranged by a nonprofit corporation with an annual payroll of more than one hundred thousand dollars (\$100,000) due to an earthquake, tornado, or other such natural disaster, such nonprofit corporation shall offer refunds to all ticket purchasers to such performance or event. After one hundred eighty (180) days after the cancellation of a performance or event due to an earthquake, tornado or other natural disaster, the nonprofit organization shall be entitled to the purchase price of all unclaimed tickets. It is the clear and unequivocal intent of the General Assembly that this subsection has retroactive application to January 1, 1998.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

DIMMY NAIFEH, SPEAKER HOUSE OF REPRESENTATIVES

> JOHN S. WILDER SPEAKER OF THE SENATE

APPROVED this 20th day of May 1999

DON SONDOUIST GOVERNOR